

Nor.Pac.Road - Reorganization card 3 6/24/'95

London, and which today is a most liberal provision for a reorganization of the Nor.Pac.Ry. I look for Sir Donald [Smith] tomorrow and will go over it all with him, and will write you further as soon as I know anything definite. I will also give you by [cable?] a synopsis of the statement I am working on. I think everything will be arranged satisfactorily and believe Mr Adams is the strongest [element?] on that side in favor of practically what was done in London. If you refer to my proposed plan copy of which you have, you will find I proposed to leave alone for the present the earlier mortgages but you will I think be astonished at the very large increase of securities & charges of which so much is useless[?] in making the reorganization.] One

over lap [?]

paragraph here is illegible--something about
"Mr ~~Shaughnessy~~s? memo -- ~~in seeing~~^{regarding} the Pac Coast
Samuels & Co of London for one or two Steamers to
run from Portland to Asiatic ports and the main
traffic being flour Eastward which mainly comes
from their local points, which includes Spokane
Falls. We are not benefitted by the arrangement.
We have tried several times to arrange for ton-
nage (flour &c) from Spokane ^(over?) via the Can Pac
steamers, but in all cases without success. Poss-
ibly Mr Shaughnessy was not aware of this, but
the fact remains, that a good mutual understand-
ing would serve [?] all concerned. With the Nor
Pacific and Gt. Nor. working together we will hav
traffic for a good line both freight and pass-
enger and if the Can Pac can afford the necess-

See card 4