Hill to Edward D. Adams I have not received from London any copy of a proposed plan of distribution of securities.... In regard to ... keeping Messrs Siemens and Gwinner fully advised. I am entirely in accord with the views you express.,,. I am fully convinced as to the wisdom of making the new Compan financially very strong at the outset, and, in that way, establish for all securities guarantee

July 24, 1895

JJH LetterBook, 7/9/95 - 6/8/98, p. 79

or held by it. the best standing.

Nor.Pac.Road - Reorganization