

Northern Pacific Road - Directors May 31, 1901

Memorandum carbon

Memo, N .Y.

"An understanding has been reached between Northern Pacific and Union Pacific interests under which the composition of the Northern Pacific Board will be left in the hands of Mr. J. P. Morgan, certain names having been already suggested, not now to be made public, which will especially be recognized as representative of the common interests." Desire of all the interested parties is that a plan be devised for the establishment and maintenance of uniform methods of management and accounting of the trans-continental lines, name , Great Northern, Northern Pacific, Chicago, Burlington and Quincy,

Union Pacific, and Southern Pacific, and also if possible, Chicago and Northwestern, Chicago Milwaukee and St. Paul, the Atchison, and the Missouri Pacific systems. Each will select a representative and these four shall proceed to formulate such a plan. If they cannot agree, points of difference are to be referred to William K. Vanderbilt or A. J. Cassatt.

General Correspondence by Date