

Northern Securities Co. [December, 1901?]

Copy of a general letter re Northern Securities Company [by J.J.Hill?]. "Last May an attempt was made by the Union Pacific interests to control by ownership the Northern Pacific Railway. The Union Pacific, with its Southern Pacific interests, did not buy the majority of the Northern Pacific stock for the purpose of improving or developing the property or the country served by its lines. Their object rather was to restrict its growth and prevent it from interfering with the growth and development of the large areas reached by the lines of the Union and Southern Pacific... If the Minneapolis Journal can be secured and about two or three hundred of the State newspapers to take up the

question intelligently. I think it will do much good. The Pioneer Press, Minneapolis Tribune and St. Paul Globe can also do much good by taking a reasonable and conservative course. This will cost some money - say \$40,000 or \$50,000 all told - but if the work is well done, it will be well worth what it costs."

General Correspondence by Date