

Northern Securities Company

Dec. 7, 1901

Hill to Louis W. Hill

"You should spend Forty or Fifty or Seventy-five thousand, if necessary, to good advantage, It may be best to smoke out the opposition of other roads. [early in the letter there is reference to "discussion going on anent the Northern Securities Co."]

JJH N.Y.LetterBook, 10/16/01 - 11/18/02,p.197