

Hill, J.J. - Steamship interests June 27, 1900

Hill to E. T. Nichols

Will "close up all of our work and will not undertake any new work on any of our lines.

"Tunnel work will be finished about Oct. 1 and will cost about \$150,000." We have to provide for the building of our ships between now and January, 1902, say, at the outside, \$4,000,000."

Think we should arrange a loan for say thirty months for \$4,000,000 using as collateral say \$5,000,000 of the Pacific Extension bonds. Take up this matter with Schiff.

JJH LetterBook, 3/13/90 - 5/30/02, p. 239