

Road

Oregon Rail~~way~~ and Navigation Co. 2/25/89

E.T. Nichols to Hill

Gen. Thomas is acting to break up the combi^{3/4} nation between Adams of Union Pacific & the Northern Pacific. Mr. Fairchild was here today; he is talking on Wall Street of buying control of the Manitoba road without consulting you. He told Thomas that he(F) could control the Minot & other New Eng. stock, about six million and could get from Kennedy 1 $\frac{1}{2}$ million and the balance from the street & through the present directors; that he (F) had a long talk with Villard, who says, "Nothing was accomplished with Mr. Hill and nothing will be." ~~THOMAS~~ vs the N.P. has passed

the resolutions to join Adams & buy the Oregon Ry. & Navigation ck and put up in the hands of the Trustees the control of the stock of all branch lines, including the Washington & Idaho road. [Much more about this and other scheming.]

General Correspondence by date