

Pacific Northwest - Resources July 30, 1898

Hill to J. S. Kennedy

Re railroad development on Hill's lines, especially the Eastern Extension [Eastern Minn.] and Spokane Falls & Northern. Agrees about the future of Pacific Coast. Steel industry of U.S. owe its position to its superior iron ore & low price of ore laid down at the furnaces; this is rapidly placing this country in the foremost position among the world's great steel producing countries. Rich deposits 26 miles north of our Fosston Line and in the state of Washington and abundance of the best coking coal & limestone on the islands in Puget Sound. Proposes

a trip over the line fr his chief investing
friends.

JJH LetterBook, 10/11/95 -3/13/99, p. 386