

Pillsbury and Company

March 22, 1886

Hill to Henry W. Cannon

Evaluates C.A. Pillsbury and Co., giving the value of such assets as their 1½ million dollar "A" mill with a flouring capacity of more than double the capacity in the world and making money on its output, while the others are running at a loss. "The balance of their [\$3,000,000] assets is largely in pine lands, real estate in Minneapolis and elevators."

JJH LetterBook, 3/22/86 - 4/22/86, p. 13