Porter to Hill
Wants Hill to take \$50,000 in the subscription
stock of the reorganized Union Iron & Steel
Co. "The sum & substance of it is that we buy
the [George?]'Stone'indebtedness,...\$1,000,000
and \$334,000 of common stock, for \$300,000...
then the 1 Mortgage bonds at par,... \$500,000
... [or] \$800,000 ... about 50¢ on the \$."

General Correspondence by Date

Chicago, July 20,1883

Porter, H.H.