Portland & Puget Sound Road March 2, 1901 Hill to Robert Bacon Re Portland & Puget Sound Railway. Our company owns a half of it and has three of the five directors. Gt. Nor. "originally joined the Union Pacific in the P & P S. enterprise for the purpose of securing a line from Puget Sd. to Portland at a time when there was apparently no other way to secure this line. Since that time the relations of the Northern Pacific and Great Northern have been changed, and we desire to work in close harmony with the Northern Pacific Company and in such manner as will protect

the joint interests of the Northern Pacific and ourselves from competit 1 or invasion by any

from Puget Sound to Portland, which the Northern Pacific can give us. We already have over a million dollars invested in the Purtland and Puget Sound enterprise, which is too large a sum to throw away...." Does not want condemnation of the property.

other Company. The failure of the Union Pacific Company prevented completion of the Portland and Puget Sound. We want a connection

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