

Railroads - Rates

July 17, 1898

To Edward Tuck, Paris

Sweeping reduction made in freight rates on grain, principally in Minnesota and North Dakota. Large addition made to our passenger and freight equipment: 41 new locomotives &c Prices of course will be much lower than the Leiter famine prices.

JJH Letter Book, 10/11/95 - 3/13/99, p. 355

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To James Stillman, Pres. Nat'l City Bank of  
New York

Thorne [Gilbert G.?] is 30 to 35 years old -  
was in a bank at Hastings, Minnesota, for  
about 2 yrs - then was appointed Bank Examiner  
for this district in Cleveland's administra-  
tion. Is considered by the best N.Y. bankers  
as a very promising man, a particularly good  
judge of credits, conservative in his methods  
& active. Is an Englishman by birth, of good  
appearance & exceptionally good manners.

Case of Minn. attack on rr. rates for  
iron ore opens at Duluth the 12th -- will  
probably result in an order reducing rates.  
Order can be appealed but the testimony fur-

nished by the State and the large earnings reported by the company to the state will be difficult to overcome. Mesaba Company can take its business across the Bay into Wisconsin, making it an Interstate question & removing it from State jurisdiction. That is about the only way left for them to meet it successfully. People of Duluth are pushing the case and will be slow to drive business across the Bay.

JJH Letter Book, 10/11/95 - 3/13/99, p. 371