

Red Mountain Consolidated Oct. 12, 1907
Mining Company

"JJT" to Smauel Thorne, Junior. (Carbon)

"The company is capitalized for \$5,000,000 in shares of \$10.00 each, all issued. No dividend has ever been declared, and there is no surplus. I do not know of any sales of this stock or any transactions connected with it which would enable me to form an opinion as to its real value. Most, if not all of the stock transfers for years past, and they are only few in number, appear to me to have been occasioned by the settlement of estates.