

Red River Rolling Mills (- Papers, 1881-1900)

Incorporated ^{4 boxes} February 1, 1881 (see letter of E.D. Parker to J.S. Tod, March 28, 1884)

J.S. Kennedy 25,000; N.W. Kittson, 5,000; R.B. Angus, 5,000; J.J. Hill, 5,000; A.G. Tod ?.

Document of March 31, 1884, gives details of corporation's history: Register of deeds books for Ottertail County show that on July 6, 1880 Andrew G. Tod bought of H. G. Page one half of the mill property for \$6,000, the other half belonging to the Paper Mill Co.; Tod gave a mortgage for \$20,000 to J. S. Kennedy [his uncle] but it has never been deeded to Red River Roller Mills, though the corporation subsequently bought 55 lots in Fergus Falls, the

location of the property, for \$1950, built
houses on them at a cost of \$6,000, and sold
the property for \$11,400. One lot opposite the
mills does stand in the name of the corporation.
A farm was bought of Holmes for \$500. The
document gives the value of the mill, farm, lot
in Hillsboro (Dak. Terry.), lot in Fergus Falls,
elevator in Hillsboro, &c., all at \$50,316.78.
"There is no stock ledger, and no certificate
book. There are some blank stock certificates
unbound. Profit and loss in 1883 shows net loss
of \$34,970.49." There are many insurance pol-
icies; several abstracts of title; records of
lawsuits; and sale, March 29, 1889 of elevator
and of remainder of property on Oct. 31, 1899.
Separate file: "Red River Roller Mills Papers",