

St. Paul & Duluth Road

Sept. 10, 1885

Hill to Henry Minot

Re rates on crops & relations with other railroads. Shall be glad to have you place Manitoba stock in Boston, but go carefully, for W.H. Rhawn vice pres., watches the transfers closely and would advise his many Philadelphia friends to sell if he thought we were selling out. [p.971-paginations is confusing]

[page 969] Perhaps if we were once sure of the common stock paying a dividend we might on that guarantee to syndicate the common & preferred. You see, I am more anxious about the common, as I am afraid it would go very slowly."

[page 968] P.S. Re harv t. "The Red River Val-

ley is reporting from 20 to 25 Bushels." "I hear that Mr. Touzalin has failed to agree with the Mil. & St. Paul & expects to condemn his way into St. Paul. I think this will prove a mistake and rather an expensive one. Some of the yard property which I thought he should get for \$75,000 to \$90,000 is already up to \$200,000 ... The Chicago, Burlington & Northern will I think cost more than was estimated."

JJH LetterBook, 3/15/85 - 9/8/85, p. at extrem end of book, confused, from pp. 971 to 969, to 968 &c.