St. Paul, Minn. - Housing August 24,1887 Hill to William T. Booth, Bldg. Comm<sup>ee</sup>, N.Y. Life Insurance Co.. N.Y.

Re Booth's proposed new building in St. Paul.
"Property, especially business property, has
improved rapidly as the present value of your
property compared with what you paid for it
will show, and as an investment, buildings like
the one you propose erecting pay in this city
from eight per cent up."

JJH LetterBook, 10/22/86 - 9/21/95, p. 178