Jacob Schiff to J.J.Hill.

Comments on the "astounding" figures Hill gave in his letter of Feb. 2.

Hopes that the "contemplated acquisition of the iron mines on the Fosston line has been completed according to programme."

Underwood is progressing in B & O matters and has done what is necessary to complete the reorganization. Thinks the new organization will be completed in 60 days.

Has received Mull 's etching of Hill

and is extremely ple ; with it.

General correspondence by date