Jacob Schiff to J.J.Hill.

States that his partners are "very much exercised over the possibility that an issue of Great Northern securities might be made at home, with which K. L. & Co. should not be connected."

Schiff has told his partners that if they will meet offers that others will give for the bonds that they can secure them. States that "As a Director in your Company I am not willing, that any co s on should be made to my own firm, as to price it "General correspondence by date"