

Schiff, Jacob

August 9, 1899

Jacob Schiff to James J. Hill.

Re Oregon Navigation Company preferred stock. Had suggested to Coster that if the Northern Pacific Company wished to sell this stock, " he should rather sell it to us than to anybody else, as we would not care to have these holdings go into hands, even if it were for investment purposes, where we might hereafter be unable to control them."

Through Lamont, Schiff was able to

purchase the stock w^hic^h was deposited with Kuhn, Loeb & Co. in the Great Northern Ry. Co.

Schiff further stated, "Mr. Harriman has, in conference with Messrs. Mellen and Mohler arranged that construction of every nature in the disputed territory in Idaho and Washington shall be suspended for six months, in order to give time for further negotiations."

General correspondence by date

Schiff, Jacob

September 9, 1899

Hill to Schiff

Present year we are practically re-building the
line from Williston to summit of Rocky Mts.
and 42 miles of line from Great Falls to Havre.

JJH LetterBook, 3/3/99 - 5/30/02, p. 82