

Smith, Donald A.

August 23, 1877

Hill to Smith

Glad Lord Dufferin has accepted Merrill's [of Milwaukee Rd.] invitation. I know that he will enjoy the trip and the beautiful scenery on the Line & and Miss. River. Mr. Kittson has not yet returned but was expected any day now, however today I received a telegram from Kennedy & Co. N.Y. agents of the Bondholders requesting a conference with yourself Mr Stephen, Mr Kittson and myself and I have telegraphed Mr Stephens [sic] & Mr Kittson and expect on receipt of reply from Mr Kittson to join him at Montreal early next week when we will talk matters over fully with Mr Stephen. There will not at present anything come up that will be [of] more consequence than

to discuss details on the part of the bond-
holders and I hope you will give yourself no
concern in regard to it. Mr Stephen telegraphed
yesterday that he would be detained in Montreal
until last of next week and I hope he will be
ready to return with Mr Kittson. The present ef-
fect in the older states where they are exper-
iencing much trouble on the labor question has
already caused a large inquiry for lands along
the line of the St Paul & Pacific RR and I learn
that the prospects are very favorable for a
heavy immigration this fall and next spring. Every
indication leads us to think that the present is
the favorable time to purchase this property in
fact I do not think we could get it for less
than a million dollars increase after the present
indications are realized."