

"Soo" ^{Five} Road

May 27, 1886

See
George Stephen

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Soo Line

May 27, 1886

Hill to John S. Kennedy

"I find our Montreal friends, through the Bank of Montreal, have advanced \$750,000 to Washburn to complete his line to the Sault. They were not aware of his building between Anoka and Glenwood. I have written Sir George today ... Later experience is showing that the line to the Sault will be of very little value for through business, and it is only from through business that the Canadian Pacific would derive any benefit. I think Washburn and his friends consider the Sault enterprise likely to prove an unprofitable undertaking. It would

seem unfortunate that our Montreal friends
should have affiliated with the only people
who are giving us trouble in Minnesota."

JJH LetterBook, 3/22/86 - 10/22/86, p. 283