

Spokane Falls and Northern Railway Co.

July 28, 1898

To A. R. Ledoux, New York City

We should not have bought the Spokane Falls and Northern except in the adjustment of a territorial question. It is capitalized beyond its value. An English co. is building from Kootenai Lake to Bonner's Ferry, which will be a shorter line both as to time & distance. Same parties own the Kaslo & Slocan narrow gauge. Canadian Pacific is also building a line in, known as the Crows Nest Pass line, which will parallel the Canadian extension of the Spokane Falls & Northern.

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