

Steel industry and trade - U.S. July 30/98

To J. S. Kennedy

Re railroad developments on his lines, especially Eastern Extension [Eastern of Minn.] & Spokane Falls & Northern. Agrees about the future of Pacific Coast. Steel industry of United States is superior owing to its superior ore and low price laid down at furnaces. This is rapidly placing this country in foremost position among world's greatest steel-producing countries. Rich deposits 26 miles north of our Fosston Line and also in state of Washington, & abundance of best coking coal & limestone on islands in Puget Sound. Proposes trip over [redacted] for chief investing friends.

JJH Letter Book, 10/11/95 - 3/13/99, p 386