Stephen, George January 3, 1883

Hill to J.S. Kennedy "Confidential"

Re George Stephen's sale of his Manitoba stock down to \$1,250,000. "When it was proposed to put a majority of the stock into a pool under a trust, I was apprehensive that Mr. Stephen would be constrained to realize on some of his stock." Judge [Greenleaf] Clark has been hired to assist Bigelow in drafting the mortgage.Re Kennedy's sale of Hill's Canadian Pacific stock. Dangers from the Grangers. "We will have quite a stronge Granger element in our Minn. Legislature. I have been spending much time seeing that "good Rai appointed in our state & think we will not

