

Stephen, George

Jany. 21, 1918⁶

C. Munro, manager, Scottish American Investment Co
Edinburgh, to Hill

Re the company's holdings of Great Northern Ry.
shares preferred stock."We also act as Factors
under the Endowment by Lord Mount Stephen of
1. Parish ministers in the Presbyteries of Strath-
bogie and Aberlour, Banffshire
2. The Aberlour Orphanage and
3. Pension Fund for Ministers of the Church of
Scotland

These Trusts together hold 2,873 Great Northern
shares.....We became interested in the Stock
many years ago when Mr. John S. Kennedy was our
principal advisor in New York.....We have also

a large holding in the Great Northern Railway
Iron Ore Trustees certificates."

General Correspondence by Date