

Stephen, George

February 23, 1878

See

George L. Becker

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Hill to Stephen

Re [Horace] Thompson's attitude. "I have very few stocks and those of only local value outside of the [Red River Valley] Transportation Co., most of my means being invested in our fuel business, some Real Estate and my Iowa Coal property. I am ready to put up anything I have that will help matters along in every way possible. If the stock of the Red River Valley R.R. Co. from Crookston to Fisher's Landing will be of service to you we can send it to you (about \$100,000.00.) There is about Eleven miles of road and it does not owe a dollar except the

liability to the Receiver for iron which we think not ever to be paid." Re rates for Canadian Government on 7,000 tons of railroad iron to Manitoba. "Messrs Kennedy & Co. have just telegraphed that a large majority of all classes of bonds have assented to our proposal so that we have virtually 'crossed the Rubicon'. This is a great relief." Advises how to get ties; "the best and cheapest way will be to take a small portable saw mill into the woods on the River where there is good large oak timber and saw them and ship them on the road...I hardly think Carp has one his best to help negotiations."

JJH LetterBook, 2/22/78 - 11/9/78, p. 8