

Stephen, George
Hill to Sir George

March 19, 1895

Since our arrival in N.Y. [from England] two weeks ago I have spent most of my time on Nor. Pac. [reorganization] matters. Have had several interviews with Mr. [E. D.] Adams in the privacy of his house. Discussion of conversations as "discussed in London and also covering about all the ground relating to the property, its value as a railway present and prospective." Adams has gathered up a great mass of data. I think I could see a faint desire on his part for unification of the two properties. I have seen Mr. Livingston and feel sure we will have his cooperation. "There is of course more or less feeling between his committee and that [redacted] Mr. Adams but I can get his cooperation and the control of his bonds

... The whole question comes down to first a determination of what [REDACTED] Company can be made to earn net and then the best and most practicable distribution of those earnings to the new bonds and stocks by an equitable margin of the several classes into the new Company's securities." A reference is made to the "result arrived at with the Berlin gentleman in London."

JJH LetterBook, 10/22/86 - 9/21/95, p. tipped in at p.452.