


Stephen, George

April 17, 1870

Hill to Stephen

The earnings (passenger) published in the article sent you are purposely understated; to be correct should read \$35,000 for March against \$16,000 last year. "We have been very anxious to get a judgement against the First Div. for a part of the Extension debt, so that we might sell the Branch Line, subject to the existing mortgages and thus cut out the stock. Attorneys advise such a suit." When the judgment is obtained we could at once attack the Litchfield mortgage and raise the question of its validity. Demand for land is very heavy, but largely in the Red River Valley. "Mr. Upham who has managed the St. Paul  dicate offers to

handle our bonds... we think he can do better than anyone else." Re Knuppe's editorial in a Holland paper advising opposition to us, with Becker representing them here. [John Knuppe was Carp's agent.]

JJH Letter Book, 4/11/78 - 1/16/79, p. 27