

Stephen, George

June 20, 1878

Hill to Stephen

Advanced prices of lands have helped to stop demand for the 3's [bonds]. Re market for bonds Good business and harvest are reducing debt & making property very valuable for stockholders. "We have not allowed the newspapers to say a word about building to Pembina as we wanted to have necessary arrangement fixed & all papers properly signed at Ottawa before doing so." Enemies are saying we never meant to build it & so endanger the profits of our steamboating on Red River. Farley has gone over the road today with Litchfield. Kittson's health has not been good lately.

JJH Letter Book, 4/11, [redacted] 1/16/1879, p. 148