Hill to Stephen [Edmund] Rice returned recoveredfrom Lake Superior. Resolution re Breed to be given Trustees. Work on Pembina Branch going well since 'arrival of iron; laying rate 11/2 miles per day. Will try for 2 miles if we get iron as fast as promised. Doubt we will reach Pembina before Oct. 15. Ties are important and are in short supply. Glad to oblige Mr. [R.B.] Angus re Birney [possibly word is Binny or Binning]. Upham needs money & desired to sell \$9.000 of his \$29,000 twelves [bonds] @ 90¢, which is high. 75 ¢ is regular

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