

Stephen, George

September 11, 1880

telegram partly in code


R.B. Angus to Stephen

Hill and I entirely approve proposal respecting  
"condoling suppositions"[Canadian Pacific?]  
Expect to see Kittson and arrange with him during  
day and Smith as he passes Eastward. Smith  
defeated[in Manitoba election] Sorry for him  
personally but think it will prove beneficial  
to himself and us ultimately.

St.PM&M Ry.LetterBook(Angus)p.472(12/4/79-8/18/  
1881)

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R.B. Angus to Stephen

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We are in no way surprised or disappointed that Mr. Bliss will not recommend Morton Rose & Co. to enter the Canada Pacific Syndicate. Sir John MacDonald must be made to see the injury he has done the scheme by placing them and possibly others in a position to say they declined his offer, and there will be the stronger claim upon him for a liberal arrangement as to the distribution of the Cash Bonus and for liberty to develop the middle and western sections before making any great expenditure on the Eastern end. With such an understanding we would be better without any outside financial help. Morton  & Co. and their New York partners would only care to go into an oper

ation which would afford them an opportunity of making an immediate grab and then would follow a scandal and perhaps a miscarriage of the enterprise. Hill and I entirely approve of a market for the common stock of this [Manitoba Road] Company if a syndicate can be formed to take a round amount at or near the figure you mention, 70. The stock will be well worth the money especially if we get hold of the Canada Pacific... We have sent for Mr Kittson and propose to ask him to transfer \$500,000 of his stock for the purposes you have in view and as Mr Smith returns from Winnipeg we had better ask him to do the same, as he will likely be going abroad for a time. While sorry for the effect of his defeat in the election of yesterday may have upon his spirits, we feel it is like

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ly to prove a blessing to him in the long run and  
a relief to this Company. Had he succeeded I be-  
lieve there would have been an attempt to mix us  
up in the charge that he was using passes for  
corrupt purpose. I don't suppose he was issuing  
any for that purpose but his so called supporters  
were asking for them ostensibly to help his cause  
and a story of the kind does not need to be ab-  
solutely true to be very effective."

St. PM&M Ry LetterBook(Angus)p.473(12/4/79-8/18/  
1881)