

Stephen, George

October 1, 1896

Hill to Lord Mount Stephen

You will note that our annual report shows \$1,420,000 less than our actual showing -13% as against 19 % actually - this because of certain rate change if 19% was made public. Crop prospects. I have heard nothing further from Van Horne since he was here four weeks ago and made arrangements to go West with me the last of September, but he has a telegraph operators' strike ... at home. I will feel anxious about the Duluth & Winnipeg until it is completely closed up. I see the enclosed organization for taking it over, which if we are to have it and pay for it we do not want at all and the expense and trouble are thrown away, but

but I can only wait and see. However, if he does not carry out his agreement, we will have no reason to handle his matters with gloves in the future. Am just starting for the Coast to meet Adams and Gwinner who return on our line. I think undoubtedly that Berlin is firmly in the position they have always taken of wanting the Northern Pacific in our hands and I think Morgan wants the same under such conditions as will make money for him. They have stopped building the Red River Valley competitive railroad lines "after my protest of its violating our [London] agreement of last spring."

JJH LetterBook, 10-1/95 - 3/13/99, p. 133