

Stephen, George

October 9, 1898

Hill to Lord Mt. Step. a draft and typed copy
Re Northern Pacific affairs; Deutsche Bank's
interest in Northern Pacific; Stephen Baker;
J.P. Morgan; E. D. Adams; Chicago and Northern
Pacific Road, "which was a Terminal Company in
which Jno. Rockefeller had an interest (Adams
has taken up a plan for building a line from
Chicago to St. Louis in connection with the old
Chicago and Northern Pacific Property)"; Berlin
has been induced to go into the enterprise and
Mr. Rockefeller will put in a small amount...
[It] is in direct opposition to the Alton, the
C.B. & Q., and the Illinois Central, all of which
are greatly disturbed. The Illinois Central and
one of the other lines are already planning to

take away the business of the Terminal Company.
The [Deutsche] Bank should know this, but ...
[any] advice coming from us would be returned to
Mr. Adams and he would explain it as an effort
against him. So I think we had better let them
'skin their own skunks' their own way." Hill's
entrance into B and O Road directorate and the
reasons therefor; probable change of ownership
of Soo Line and South Shore Road in exchange for
"removing the Northern Pacific from Manitoba.
Negotiation re this with Van Horne. Trade with
the Orient and American shipping on Pacific;
Jacob Schiff; list of prominent men back of re-
organization of the B & O.
General Correspondence by Date

Stephen, George

October 9, 1898

Hill to Lord Mount St. John

[A badly faded pressbook copy]

A long and important letter aiming to bring Mt. Stephen up to date on: Morgan & Co.; Edward D. Adams; the Northern Pacific; George F. Baker; "a close friend and associate of Mr. Morgan," who "can do much good"; Chicago & Northern Pacific property; the Deutsche Bank; Hill's and his associates' taking control of the B & O road; Hill's plan of visiting Montreal to see Van Horne and consider with him "a general plan covering all Can. Pac. and American matters in the west, or on the west of Lake Superior and the Sault," resulting perhaps "in changes of

ownership of the 'Soo' and 'South Shore' and
remov the Nor. Pac. fr [redacted] Manitoba. I could
easily arrange this which I am sure Van Horne
would like to do, if we were in a position to
direct Nor. Pac. matters." There is a strong
feeling growing up in the country & in Congress
to take vigorous measures to put American steam
ers in the Pacific. Delight of Schiff, Thorne,
Cannon, Geo. Clarke, & Geo. Baker on Great North-
ern Road trip recently. I have ordered Nichols
to have woodlock's [?] paper, the daily Commer-
cial Advertizer sent to you." He has occupied a
field heretofore unoccupied, & his articles are
very highly thought of here." "I forgot to say
that James Thorne Kennedy Clarke Sterling, Baker
Stillman Wm Rockefeller Schiff Speyers &c are t
N.Y. people interested in the B & O enterprise."

General Correspondence by Date