

1884, March 22

Montreal

Geo. Stephen to J. J. Hill

I have ... had a busy and rather
anxious time at Ottawa, which thank
goodness is now at an end. I was in
N.Y. on Wednesday & Thursday & paid up
every dollar of debt the CPR Co. owes
them. The Co. is now clear of debt every-
where, with sufficient money in the
hands of the govt to finish the works
by the end of next year. - learned that
Manitoba Road now is all flowing
... I never can understand why the stock
From 8-B-3 should find so little
favor with the public, unless

stock
in
London.
the
road
from
Montreal
to
London.

it be the discredit it fell into in consequence of what
happened there they call the 'bond grab' ... Smith
+ I still hold the 12000 shares which uncon-
fessedly fell to us from that unfortunate pool.... Some
months ago Kennedy spoke to me about getting
Augusta resign his seat at the Board so that he
could get on his friend [James, father of Teddy] Roosevelt
instead... [Augusta resigned].. learned that you did
not quite see the advantage of having Mr. R as
a colleague + that nothing had been done....
Mr. Smith + myself, if you should tell us that
you thought it would be to the advantage to the
Co. if our seats at the Board were occupied by others
I would resign. I provided of course we were replaced
by men able and willing to work for the property
The Board should be strengthened with men
with ex. experience. The public believes Co. is
"controlled" entirely for the benefit of a few of the large
holders. In the early days it was a tower of strength
to us to realize to see no had a. no inside deals of any kind.

James born for England