January 4, 1883

Hill to Wm. H. Rhawn, vice president Today I saw Cable of the Minneapolis and St. Louis and learn that he will advise his co. to sell their half of the Taylor's Falls Branch to the St. Paul and Duluth, the consideration being that the St. P & D shall buy from their present holders at par the \$123,000 bonds, being the M & St. L. half of the bonds issued on the Taylors Falls Branch. This would give us the entire ownership of the 21 miles of road and the 95000 acres of land which [we] now own as an undivided half. JJH LetterBook, 7/1/82 3/15/83, p. 343