J. W. Gates to J. J. Hill.

"Regarding Tepustete Mine. I have placed the matter in the hands of one of our assistant general sales agents, who is familiar with the property. When it is bought I will have my son advance the amount and you can remit for one half. I am not included to make further examination if we can get three fourths of the interest for \$75,000 or less and I think we will get it considerably lower at any rate, if we but, it will be for

joint account."

General correspondence by date