J. Kennedy Tod to J. J. Hill.

Re seeking a market for Minneapolis Union bonds in St. Paul. Angus and McIntyre are in New York and Stephen "is working up the C. P. [Canadian Pacific] boom in his own enthousiastic way."

Hopes Hill can "fix a peace with N. P. [Northern Pacific] to last a year or two at least. Time is on our side and against them, but at present, they are strong enough to make trouble, even if they got more than

they gave."

General correspondence by date