Hill to J. Kennedy Tod, N.Y. Re the Transit Road, which "was first organization of what is now the Winona and St. Peter branch of the Chicago North Western running from Winona to Watertown, D.T. There was some grading done by the old Company, but no track was laid and the mortgage was foreclosed about 22 years ago in favor of the State of Minnesota. The Bonds have no value."

St.P.M.& M.Ry.LetterBook 6:585(3/24/82-4/23/83)