

U. S. - Economic conditions March 14, 1908

Hill to Knute Nelson

Have written Senator Carter re "land grabbing bill for Northern Montana." Stagnant business conditions in U.S. "Labor can be employed ... in St. Paul for a dollar a day." Investors are timid. On Feb. 1, 1907 Great Northern had fewer than 3,000 shareholders; same day 1908 had 13,000, of whom fully 4,000 are women or trusts for minor children.

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