

U.S. Steel Corp. - Ore lease      Jany.16,1906

Hill to George F. Baker

Since my last letter ... we have had an application from the largest pig iron dealers in U. S., Messrs. Rogers, Brown & Co., for a long time contract for ore covering two and a half million tons per annum. In view of the prices at which the Steel Corp. has acquired its ore lands during the past two or three years, they may think our terms somewhat high, but in view of constant demands... would prove to be the best bargain they ever made, inasmuch as it would give them control of from eighty to ninety per cent. of all the available ore on Lake Superior.

JJH LetterBook, 6/7/05 - 5/11/08, p. 124