

Watson Brothers

August 16, 1907

Hill to A. B. Hepburn, pres. 1st Nat. Bank, N.Y.
Re financial standing of Watson and Company of
New York and Minneapolis. Have known the Watson
brothers for several years and believes in them
Encloses statement of the Lamb-Watson Lumber Co
of Arrowhead, B.C., half of which is owned by
the brothers. They also own a tract of iron ore
land on the Mesabi Range, estimated to contain
one million tons of iron ore, which is covered
by the Great Northern's ore lease to U.S. Steel
Corporation.

JJH LetterBook, 6/7/05 - 3/11/08, p. 368